

## **NOTE 4 – RESTATEMENTS**

The State Building Authority, a capital projects fund, decreased its beginning fund balance by \$255.5 million to reflect commercial paper now being reported as short-term debt.

Michigan Technological University, a discretely presented component unit, increased its beginning net assets by \$.7 million to reflect prior period adjustments.

---

Northern Michigan University, a discretely presented component unit, decreased its beginning net assets by \$6.6 million to reflect a change in the classification of balances associated with Federal Perkins Loans.